

CARES Act Disclosure as of April 8, 2021

Roosevelt University signed and returned the certification and agreement form noting that RU has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency CARES Act funding to eligible students in accordance with the U.S. Department of Education guidelines. The preliminary criteria includes:

- x Title IV eligible as determined by the FAFSA
- x Meeting the Satisfactory Academic Progress requirements
- x Not in default or owe an overpayment to any Federal Student Aid programs
- x Not enrolled in 100% online courses prior to March 13, 2020
- x Experienced a financial disruption related to the transition to online learning

How much funding has Roosevelt University received from the CARES Act as of April 8, 2021?

How will funding be distributed?

CARES Act funding award amounts range from \$935-1,550 based upon the student's Family Contribution from the FAFSA.

- x Students with an EFC of 0 will receive \$1,550
- x Students with an EFC of 1-5711 will receive \$1,400

_____) and confirm direct deposit information is in place. If not, a paper check will be sent within 21 days.

If students would like to donate their CARES Act funding to help Roosevelt students in need, they can donate to the Stronger Tuition Grant here: <https://roosevelt.edu/giving>