

## **CARES Act Disclosure as of December 15, 2020**

Roosevelt University signed and returned the certification and agreement form noting that RU has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency CARES Act grants to students.

To qualify for CARES Act funding, a student must meet specific criteria in accordance with US Department of Education guidelines. The preliminary criteria includes:

- Title IV eligible as determined by the FAFSA
- Meeting the Satisfactory Academic Progress requirements
- Not in default or owe an overpayment to any Federal Student Aid programs
- Not enrolled in 100% online courses prior to March 13, 2020
- Experienced a financial disruption related to the transition to online learning

### **How much funding has Roosevelt University received?**

Roosevelt University has received \$1,463,739 in CARES Act funding under the HEERF student portion. Of those funds, the \$462,300 has been distributed to students as of December 15, 2020.

### **How many students meet the preliminary criteria?**

3,229 students at Roosevelt University are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant. 1,219 students who have received an emergency CARES Act grant as of